

REMUNERATION CRITERIA FOR NON EXECUTIVE DIRECTORS

Criteria for payment of Remuneration to Non-Executive Directors of Shriram Asset Management Company Limited

The Company is being benefited from the expertise, advice and inputs provided by the Independent Directors. The Independent directors devote their valuable time in deliberating on the strategic and critical issues in the course of the Board and Committee meetings of the Company and give their valuable advice, suggestion and guidance to the management of the Company from time to time. Non Executive Independent Directors of the company are paid following remuneration:

Sitting Fees Rs. 20,000/-for every meeting of board and Rs. 5,000/- for every Audit Committee and Rs. 1,000/- for every Other Committee meeting attended by them.